

PRESS RELEASE

London, 26 July 2012

Greenergy purchases terminal assets at Teesside

Greenergy, the UK's leading supplier of petrol and diesel, today announced that it has purchased assets at the former Petroplus facility in Teesside from the joint administrators of Petroplus Refining Teesside Ltd, PwC.

Located at Seal Sands, the terminal was previously operated by Petroplus as a diesel storage and supply location but ceased commercial operations shortly after the company went into administration earlier in the year. Greenergy has been supplying its customers in the region from the neighbouring Vopak terminal, where it has invested in fuel manufacturing, storage and distribution facilities.

Andrew Owens, Greenergy Chief Executive, commented:

“The North East is an important hub in our UK fuel infrastructure platform and an area where we have significant sales volume. We will continue to manufacture fuel and supply our customers from the Vopak facility. Once it has been developed, this new site will be integrated into our existing North East system to give additional product and manufacturing capability.

This strategic infrastructure investment follows Greenergy's recent acquisition of assets at the Coryton refinery in a joint venture with Vopak and Shell.”

The terminal will remain closed for commercial supply over the next few months while development plans for the site are drawn up in cooperation with the relevant authorities. The plans will include the construction of a new rail head, making Teesside the hub of Greenergy's rail distribution network and allowing efficient movement of fuel between Teesside and its other UK locations by rail rather than by road or ship.

The 20 personnel currently working at the site will remain in employment and will assist in the development planning.

The acquisition follows investments by Greenergy in storage and distribution facilities at Coryton (2012), Cardiff (2010) Teesside (2009), Plymouth (2008) and West Thurrock on the Thames (2008).

ENDS

For more information,

Alex Lewis, Head of Communications, Greenergy, tel 020 7404 7700.

Notes to editors: Greenergy is a leading national provider of road fuel with significant infrastructure and service capability. Today it supplies in excess of 10 billion litres of petrol, diesel and biofuel annually – more than one fifth of all the road fuel sold in Britain. Its customers include the major oil companies and supermarkets as well as fuel resellers and fleet users such as bus and logistics companies. For more information see www.greenergy.com.