

**PRESS RELEASE**

**London, 30 January 2012**

## **Greenergy develops RIN integrity standard for biofuel in the United States**

Greenergy, the UK's leading supplier of gasoline and diesel, today announced the development of a traceability standard to verify the integrity of Renewable Identification Numbers (RINs), used to demonstrate compliance with obligations for renewable fuel use in the U.S.

The standard marks the next step in the development of Greenergy's international biofuel supply and blending business and follows the recent accreditation of its Brazilian bioethanol sustainability standard under the EU Renewable Energy Directive.

Paul Bateson, COO of Greenergy, commented:

"The production, sale and blending of U.S biodiesel, alongside supply of Brazilian sugarcane ethanol into the U.S, complements our biofuel and petroleum business in Europe. As we expand, we want to ensure the same level of trust with our trading counterparties that we have enjoyed in Europe over many years of demonstrating our supply chain management capability.

"There have been concerns over the trading of fraudulent and invalid RINs in the U.S. market. Our new Integrity Standard for RIN verification and traceability is intended to address such concerns and establish a unique level of transparency in the marketplace. To my understanding it is the first of its kind in the U.S."

The Greenergy RIN Integrity Standard (GRIS) requires third party auditors to verify that biofuel has been produced in the stated quantities and according to Environmental Protection Agency requirements. Independent auditors will be required to visit selected production sites for initial certification, and then on an annual basis to confirm production processes, output, feedstocks and supply chain traceability, according to audit procedures that encompass and exceed the existing EPA RFS2 attestation requirements.

Stringent audits involving documentation verification for sugarcane ethanol production will be a key function of the GRIS for sugarcane ethanol imports into the US for D5 RIN generation.

Greenergy will undergo quarterly audits by third party auditors to ensure that it is strictly adhering to enhanced RIN verification and handling procedures. These requirements include:

- Traceability on K2 RINS including K1-K2 conversion method; and
- Documentary requirements attesting that RINless renewable fuel is handled upstream and downstream according to EPA RFS2 regulations.

The standard will be applied to biofuel and RINs purchased and supplied by Greenergy in the U.S.

### **ENDS**

For further information, comment or interview please contact: Alex Lewis, Head of Communications at Greenergy, tel +44 20 7404 7700 or email [alex.lewis@greenergy.com](mailto:alex.lewis@greenergy.com).

**Notes to editors:**

**Greenergy**

As the UK's leading supplier of gasoline and diesel, Greenergy supplies more than 2.2 billion gallons of fuel annually. The company sources biodiesel and bioethanol globally through offices in the U.S., Brazil and Europe, blending biofuel into its own road fuels and supplying other oil companies with either physical biofuel or with evidence of compliance with biofuel regulatory obligations. Greenergy has considerable experience in biofuel sustainability, having developed and implemented sustainability and traceability systems over a number of years. For more information, see [www.greenergy.com](http://www.greenergy.com)

**Renewable Identification Numbers (RINs)**

RINs are used to demonstrate compliance with the Renewable Fuel Standard regulations issued by the U.S. Environmental Protection Agency. Producers and importers of qualifying renewable fuels generate Renewable Identification Numbers (RINs) which are used as a method to track the amount and type of renewable fuels being produced, imported and used in the United States. RINs allow obligated parties (companies who produce or import petroleum gasoline and diesel fuel in the United States) to meet annual Renewable Volume Obligations for renewable fuel use.