



Press information
2 June 2008

Greenergy to acquire fuel storage facilities in Plymouth. Major development programme to benefit South West.

Greenergy Fuels Ltd, the UK's fastest growing independent fuels supplier, announced today [2 June 2008] that it has completed the acquisition of a fuel storage facility in Plymouth.

Proposed investment by Greenergy to upgrade onsite infrastructure will see the capacity of the terminal almost double whilst also providing improvements in reliability and efficiency. This will deliver significant service and cost benefits to the South West of England, an area historically subject to under supply and correspondingly high fuel prices. The investment will also facilitate the roll-out of Tesco 99 Octane petrol in the South West.

The acquisition forms part of Greenergy's ongoing investment programme in developing a modern and sophisticated fuel supply infrastructure across the UK. The site will form an important addition to its UK and European network of 15 terminal facilities.

Greenergy Fuels Ltd Chief Executive Andrew Owens commented:

"Greenergy continues its programme of investment in the UK fuels market - developing new facilities and refreshing existing parts of the blending, storage and supply infrastructure. This new storage facility will further improve our nationwide network whilst offering reliable and cost effective supply to the region."

Further details are commercially confidential.

- ends -

Press contacts:

Alex Lewis, Head of Communications, Greenergy (020 7404 7700)

Notes to editors:

Greenergy is the UK's fastest growing independent oil company. It has repeatedly ranked in the 100 fastest growing privately owned UK companies and has a turnover of £3.9 billion including taxes [2008]. It supplies more than 10% of the UK road fuel market as well as half of all biofuel sold in the UK.

The company is owned primarily by the Directors, with minority shareholdings by Barclays Capital and Tesco in the parent company Greenergy International and by Cargill in subsidiary Greenergy Biofuels.

Facts & Figures:

- Sales: Greenergy sold 5.2 billion litres of fuel in the UK during the year ending March 08 with current sales averaging over 100 million litres of fuel per week. All Greenergy road fuels sold in the UK are blended with biofuel.
- Products: Greenergy products include main grade petrol, diesel, gasoil and kerosene; high percentage biodiesel blends to cut greenhouse gas emissions; and performance fuels including Tesco 99 Octane and motorsport fuels.
- Plants & Terminals: Greenergy currently uses a network of fifteen terminals including: Vopak Europoort, Vopak Botlek and Vopak Vlaardingen [Netherlands]; Vopak Durban [South Africa]; Savannah [Georgia, USA]; Vopak West Thurrock, Grays and Dagenham all on the Thames, Eastham, Immingham West and Immingham East, Kingsbury, Nottingham, Edinburgh and Glasgow [UK].
- Biofuels: Greenergy is a leader in the biofuels industry with activities spanning from feedstock sourcing through manufacturing and blending to supply of bespoke biofuel blends. It owns and operates a processing facility at Immingham with a 200,000 tonnes pa capacity in Immingham (UK). Greenergy also conducts significant biodiesel blending operations in the port of Rotterdam.

Sustainability:

- Greenergy believes that sustainably produced biofuels form a vital part of the response to climate change.
- Greenergy works with ECCM to ensure its biofuels deliver genuine 'whole of life' carbon reduction, uses Proforest to conduct on the ground audits to ensure biofuels production from environmentally sustainable sources and has introduced new sustainability criteria in all purchase contracts.
- For further information see [Greenergy International Ltd - Feedstock Sourcing](#)