

Greenergy Fuels Holdings Limited  
Corporate Governance Report 2021

**Greenergy**

Governance

# Corporate governance report

Under the Companies (Miscellaneous Reporting) Regulations 2018, large private companies are required to disclose their corporate governance arrangements to ensure sustainable and responsible governance practices extend to private limited companies.

All entities in the Greenergy Group operate under the Group Corporate Governance Framework mandated by the Board of Directors (the 'Board') of the parent company Greenergy Group Holdings Limited. The Group has adopted the Wates Principles as part of its governance framework and considers these an integral part of its approach to governance.

Principle 1

**Purpose and leadership**

The Group's mission is to deliver long-term value for our stakeholders through the production and distribution of waste-derived renewable transportation fuels. We are guided by our values and do this by evolving our supply chain, retaining strong customer relationships, delivering change through innovation and acting responsibly and being accountable. Our mission is more than supplying products and services, it includes the way we do our business, our interactions with customers, our governance and values.

Our values underpin every interaction we have, whether with colleagues, customers, suppliers and the communities in which we operate.

The close relationship between effective Governance and effective executive authority and action is at the heart of this process and our business.

Day-to-day operations of the Group are managed by the Executive Leadership Team, comprising thirteen members of senior management (female: three) who have executive authority to make key decisions on operational, commercial and key stakeholder matters. The Executive Leadership Team meet formally and informally on a weekly basis to discuss key stakeholder matters and make decisions within their executive authority. In addition to these meetings, the Executive Directors also meet on a weekly basis.

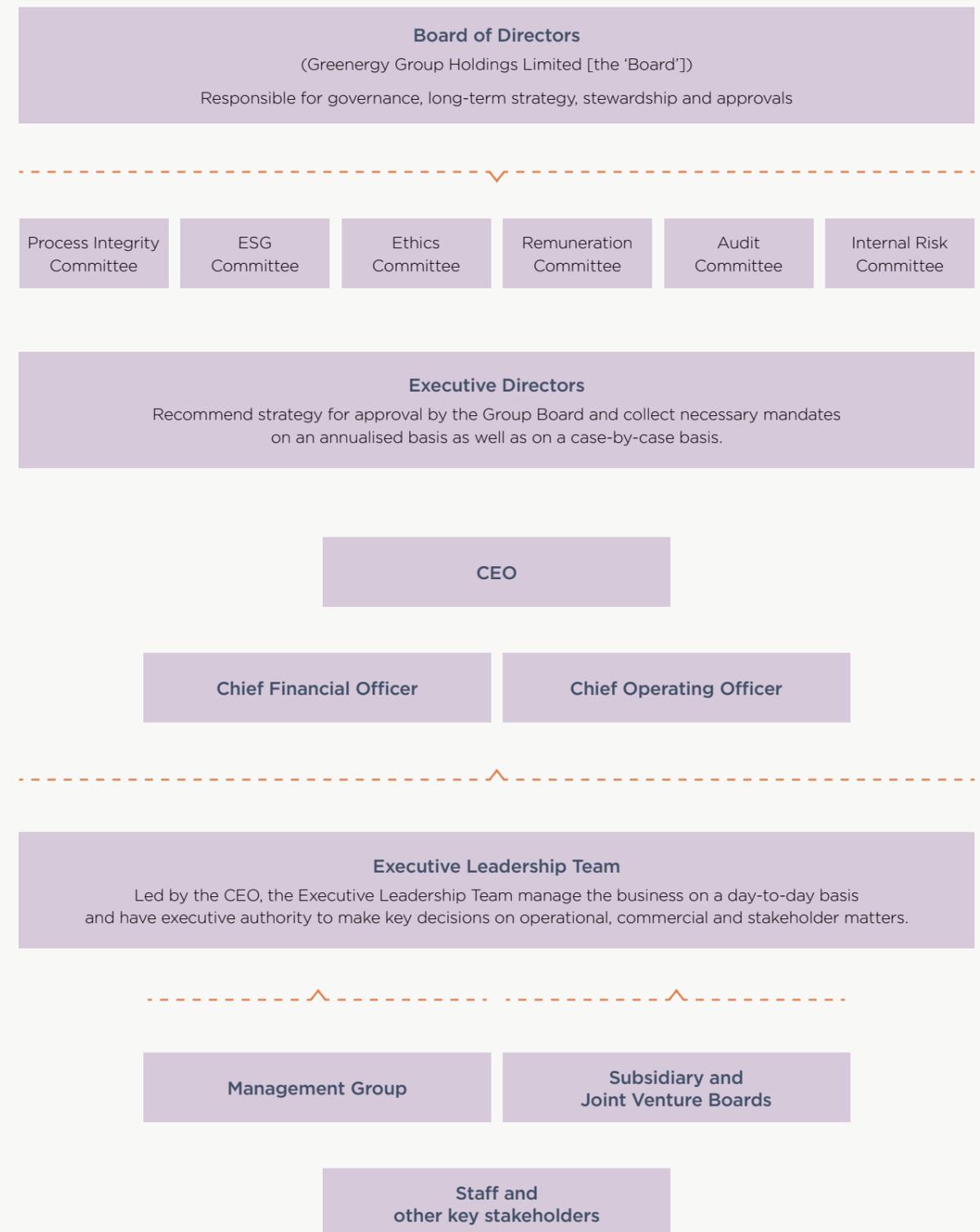
The Executive Leadership Team receives its mandates and guidance from the Board and the Committees, each with a particular mandate, which have been established to directly advise and engage with the company. They in turn give mandates and guidance to the senior management team with weekly management meetings as well as regular engagement through emails, blogs and stewardship meetings with the functional heads.

This framework ensures that the Greenergy Group's executive and core management team are empowered with the appropriate level of authority to make decisions on behalf of the individual operating entities.

Throughout the year, the primary focus for the Board and Executive Leadership Team was to ensure the Group was able to successfully navigate through the pandemic, and actively review projects to drive the energy transition and grow the business.

As the energy transition accelerates, Greenergy's history of being an innovative transportation fuel producer and supplier remains a key focus for the Board, as we look to continue developing cleaner, greener fuels. This is supported through the Group's purpose and mission, supported by our business plan and strategy.

**Governance framework**



## Principle 2

**Board composition**

The Board remains unchanged, and comprises three executive directors, the CEO, Chief Financial Officer and Chief Operating Officer and seven non-executive directors, including a non-executive Chairman.

Certain reserved matters such as governance, long-term strategy, mergers and acquisitions, restructuring and commercial deals over a certain size or duration are submitted to the Board for advice and ultimate approval.

The size and experience of the Group Board is considered appropriate for the size of the Group, with the directors bringing a wide range of commercial and industry experience, ensuring a well-balanced range of views and experience.

The Directors recognise the Board composition lacks diversity. We are committed to supporting diversity and inclusion across the entire workforce and in particular continuing to improve diversity among the senior management and executive leadership teams.

## Principle 3

**Directors' responsibilities**

The Board is continuously improving its approach to Corporate Governance ensuring clear responsibilities are allocated to individuals and sub-committees and reviewing if the strategy is still fit for purpose, requesting updates from the sub-committees and subject matter experts.

At the beginning of each year, quarterly recurring board meetings for Greenergy Group Holdings Limited are scheduled for the year and dates are set. Two additional strategic board meetings are set to discuss and define the Group's strategy and five year strategic plan.

Board meetings are a mechanism to evaluate and review business operations and how they align with the Group's overall strategy and the impact on our key stakeholders. The key activities and decisions undertaken by the Board in 2020 are outlined in the 'Section 172(1) Companies Act 2006 Statement'.

Each board meeting follows a considered agenda, agreed in advance by the Board. Within the set sections there are certain standing items such as review and discussion on Process Integrity data and events and Governance.

There are also special topics which are added to individual sections as required with non-board Executives and key management periodically invited to Board meetings for specific items to provide their expertise to the Board discussion dependent on matters under consideration.

Prior to COVID-19, Board meetings would be held at different locations to allow the non-executive board members the opportunity to meet staff at different locations. It is planned these will resume in 2022.

## Principle 4

**Opportunity and risks**

Greenergy's mission, values and overall Group strategy guide the Board's decisions to promote and deliver long-term value, taking advantage of opportunities which arise whilst ensuring an appropriate risk framework is in place to manage the risks we face in our business.

The Group's Risk Committee, chaired by the Chief Financial Officer, aims to assist the Board in the fulfilment of its corporate governance, establishment of procedures to manage risk, oversee the internal control framework, and determine the nature and extent of the principal risks the company is willing to take in order to achieve its long-term strategic objectives.

Principal risks are identified across the business at all levels, to ensure those are registered and reported to the Board along with the mitigation plans associated with them. The risks we face in our business, and the action we take to mitigate those risks, are formalised in a risk register which is reviewed by the Risk Committee and formally approved by the Board.

Different business units assess the risk in their area of expertise, with the Board being informed of such risks to establish the level of risk accepted to meet its strategic objectives.

## Principle 5

**Remuneration**

The role of Greenergy's Remuneration Committee is to determine the strategy and policy in relation to terms and conditions of engagement (including remuneration) of the senior management of the Greenergy Group and to determine the specific total remuneration of the senior management (including payments and awards under annual bonus plans, share incentive schemes, pension schemes and any other compensation arrangements).

The Committee is responsible for the development of the remuneration policy which ultimately is approved by the Board. It also regularly reviews the on-going appropriateness and relevance of the remuneration policy to ensure compliance and appropriate consistency and effectiveness of application, and, if necessary, make proposals for changes.

Greenergy strives to be and remain a preferred employer, attracting and retaining talent at all levels, developing and promoting where possible from within.

## Principle 6

**Stakeholders**

Stakeholder engagement is considered crucial by the Board, and this is applied at all levels of the organisation supported by the Leadership Team and reported to the Board.

All stakeholders are appropriately considered throughout our decision-making process and consulted and engaged regularly through dedicated surveys or meetings, including tailored initiatives. The impact that activities might have on each stakeholder is balanced and assessed throughout the decision-making process to ensure the stakeholders' interests are appropriately considered.

Our key stakeholders, how we engage with them, and the effect stakeholders have on Board decision making is outlined in the 'Section 172(1) Companies Act 2006 Statement'.

## Section 172(1)<sup>1</sup> Companies Act 2006 statement

Our stakeholders are essential for us to deliver on our mission. This section summarises our relationships with our key stakeholders and their influence on board decision making.

<sup>1</sup> In accordance with Companies Act 2006 Regulations, the Directors are required to provide a 's172(1) statement'.

Our stakeholders	Our priorities	How we engage and communicate
<p><b>Colleagues</b></p> <p>Our people are our most important asset. They are a reflection of our culture and values and are essential to upholding our values and delivering on our purpose and mission.</p>	<ul style="list-style-type: none"> <li>Ensuring all staff can perform their roles safely</li> <li>Ensuring diversity and inclusion across our workforce</li> <li>Ensuring that all key positions are filled with the best person for the job</li> <li>Maintaining high employee engagement</li> <li>Instilling our culture and values with rapid employee growth</li> <li>Developing skills and talents of our people</li> <li>Supporting the mental and physical health of our people.</li> </ul>	<ul style="list-style-type: none"> <li>Safety underpins all that we do. Lessons Learned and safety updates are shared with employees across the entire business</li> <li>Colleagues are kept informed of performance and strategy through Staff Reviews and monthly meetings. All executives regularly engage with our colleagues around the business</li> <li>Our Intranet provides regular updates of what is going on around the business, along with CEO updates</li> <li>Prior to COVID-19, staff conferences were seen as an important opportunity to foster team building and instil our values across the business. We look forward to hosting these when we are safely able to do so</li> <li>The Knowledge Hub provides a learning and development tool for our colleagues, to provide people with a range of programmes that be accessed anywhere on any device.</li> </ul>
<p><b>Shareholders</b></p> <p>Our shareholders support the growth of our business to achieve our long-term growth objectives.</p>	<ul style="list-style-type: none"> <li>Demonstrate sound financial and operational performance, in line with the Group strategy.</li> </ul>	<ul style="list-style-type: none"> <li>Involvement at board meetings</li> <li>Regular communications such as financial updates, investment plans and capital allocation.</li> </ul>
<p><b>Environment</b></p> <p>Our business was founded in the 1990s to supply low emission diesel, and our commitment to do no harm to people or place continues today.</p>	<ul style="list-style-type: none"> <li>We recognise the urgent need to further reduce greenhouse gas emissions in the transportation sector</li> <li>We are continuing to invest in the sector and progress projects to further expand our renewable fuel production and explore new, innovative ways of producing fuel from renewable resources.</li> </ul>	<ul style="list-style-type: none"> <li>Reducing the environmental impact of our activities by continued investment in process improvements at our plants to improve efficiency of our operations</li> <li>Manufacturing biodiesel from waste raw materials, rather than virgin vegetable oils, giving higher carbon savings and reducing land-use impacts</li> <li>Involvement in round table discussions and industry consultations on best practice</li> <li>Introduction of Sustainability Report to include detailed carbon reporting, increasing transparency of our operations.</li> </ul>
<p><b>Customers and suppliers</b></p> <p>Our customers include supermarkets, major oil companies, commercial users, independent retailers and consumers. Our customers rely on us to run their business', and our relationships with our suppliers allows us meet the needs of our customers.</p>	<ul style="list-style-type: none"> <li>Build supply chain optionality through our relationship with our suppliers</li> <li>Develop long-term relationships with customers and suppliers who support our strategic growth objectives.</li> </ul>	<ul style="list-style-type: none"> <li>By living our mission and values in every interaction we have</li> <li>Dedicated and engaged teams, who are available to our customers when they need us most. Our local Customer Care teams remain a key differentiator in our offer and allows us to support our customer day or night</li> <li>Regular and timely communications, including financial and operational updates throughout the year. We understand the important role our suppliers and partners have in achieving our growth objectives.</li> </ul>
<p><b>Communities</b></p> <p>We believe in supporting our communities. Our charity programme and our STEM projects help support our communities.</p>	<ul style="list-style-type: none"> <li>Through our employee-led charity programme, help fund a range of charity initiatives with a directly identifiable human benefit</li> <li>Engage with our local communities through STEM projects that provide information and inspiration to young people considering their future careers.</li> </ul>	<ul style="list-style-type: none"> <li>While the total charity budget is set by the Board, the allocation of funds is nominated by charity teams that involve all employees of the Group, and final approval by the employee Charity Committee</li> <li>Employees are encouraged to work closely with the charities to understand how funds will be used</li> <li>The Charity Committee is made up of volunteer staff, and each team is led by a Captain to encourage engagement</li> <li>Through our STEM projects, we aim to work with local schools and educational colleges to inspire students and demonstrate tangible career options that are available through STEM. COVID-19 restrictions have limited our ability to deliver this programme, however we look forward to progressing it further in 2022.</li> </ul>
<p><b>Government</b></p> <p>As a fuel supplier, we maintain close relationships with Government bodies in the regions we operate.</p>	<ul style="list-style-type: none"> <li>Develop productive relationships with Government bodies, particularly in the UK where we provide a critical role in the national supply chain.</li> </ul>	<ul style="list-style-type: none"> <li>Regular meetings and communications with our government contacts to provide business updates</li> <li>Involvement in round table discussions and industry consultations.</li> </ul>
<p><b>Financial Institutions</b></p> <p>We rely on support from our banks to fund our ongoing working capital requirements to allow us to operate in the way in which we do.</p>	<ul style="list-style-type: none"> <li>Develop long-term relationships with a syndicate of banks and other institutions to support our ongoing business.</li> </ul>	<ul style="list-style-type: none"> <li>Monthly financial and operations update provided to our lenders</li> <li>Annual all banks presentation on our results and outlook and strategy for the years ahead</li> <li>Regular ad hoc meetings with all lenders to discuss business operations.</li> </ul>

Section 172(1) – Board activities

	Interested stakeholder groups	Our decision process	Our decision
Process integrity			
<p><b>Reduction in hazardous observations</b></p> <p>The Board observed a reduction in hazardous observations across the Group. Hazardous observations are the first line of defence to ensure events do not lead to injuries.</p>	<ul style="list-style-type: none"> <li>● Colleagues</li> <li>● Shareholders</li> </ul>	<ul style="list-style-type: none"> <li>• Process Integrity (PI) is the first standing agenda item at all Board, Executive and staff meetings</li> <li>• The PI Committee Chairman presented an update on PI to the Board including trends on health and safety events</li> <li>• The Board observed a downward trend in hazardous observations across the Group</li> <li>• The Board discussed the reasons for this and the impacts the pandemic had on staff addressing hazardous observations</li> <li>• The PI Committee Chairman outlined the proposed approach to address these issues.</li> </ul>	<p>The Board supported the approach outlined by the PI Committee Chairman including:</p> <ul style="list-style-type: none"> <li>• A targeted campaign across all sites and office locations to reiterate the importance of health and safety</li> <li>• The rollout of a QR code at each location to make it easier for all staff to submit hazardous observations.</li> </ul>
Environment, Social and Governance (ESG)			
<p><b>Climate change</b></p> <p>The Board recognises the Group has a responsibility to address climate change.</p> <p>Sustainability is integral to the way in which Greenergy operates. It is embedded in our history and is a key part of our values and culture, and our plans for the future.</p> <p>Our business was founded to supply low emission diesel that offered significant air quality benefits. As we have grown, we have remained committed to reducing emissions in transport fuels.</p>	<ul style="list-style-type: none"> <li>● Colleagues</li> <li>● Shareholders</li> <li>● Environment</li> <li>● Customers and suppliers</li> <li>● Communities</li> <li>● Government</li> <li>● Financial institutions</li> </ul>	<ul style="list-style-type: none"> <li>• The Board discussed setting appropriate sustainability targets and the desire to have ones which are both ambitious and achievable</li> <li>• The Board reviewed where the business was today, and discussed ways in which it could get to the desired outcome and what impact this would have on the business.</li> </ul>	<p>The Board agreed to the following key priorities for the Group to address carbon emissions:</p> <ul style="list-style-type: none"> <li>• Agreed targets for the Group</li> <li>• Expand production and supply of waste-based biodiesel</li> <li>• Establish diverse and sustainable supply chains with robust certification systems</li> <li>• Develop new forms of renewable liquid fuels.</li> </ul>
<p><b>2020 Sustainability Report</b></p> <p>Many Greenergy businesses exist in direct response to international climate change drivers. For example, biofuel manufacturing, ethanol blending and used cooking oil collection. In recent times there has been a push towards alternative fuel solutions and laws enacted to reduce emissions over the decades ahead.</p>	<ul style="list-style-type: none"> <li>● Colleagues</li> <li>● Shareholders</li> <li>● Environment</li> <li>● Customers and suppliers</li> <li>● Communities</li> <li>● Government</li> <li>● Financial institutions</li> </ul>	<ul style="list-style-type: none"> <li>• The Board discussed the growing requirement from stakeholders for transparency and reporting of KPIs related to Environmental, Social and Governance (ESG) factors</li> <li>• The Board discussed how best to communicate to its stakeholders, what the Group is doing in respect of ESG and how the company addresses it.</li> </ul>	<p>The Board approved the publication of the Group's inaugural Sustainability Report for the year ended 31 December 2020.</p>

## Section 172(1) – Board activities

	Interested stakeholder groups	Our decision process	Our decision
<b>People</b>			
<p><b>Purpose, mission, values</b></p> <p>In 2020, the Board agreed it was appropriate to review and update the values, purpose and mission of the Group to reflect the Group's role in the energy transition, and these were launched in 2021.</p> <p>These remain core to how the Greenergy Group operates.</p>	<ul style="list-style-type: none"> <li>● Colleagues</li> <li>● Shareholders</li> <li>● Environment</li> <li>● Customers and suppliers</li> <li>● Communities</li> <li>● Government</li> <li>● Financial institutions</li> </ul>	<p>The Board reviewed these as part of the overall Group five year business plan and discussed whether any changes are required to ensure these remain appropriate for our business and our stakeholders, and that the Group continues to evolve.</p>	<ul style="list-style-type: none"> <li>• The Board approved changes to the Group's values, purpose and mission to ensure that they more accurately reflect the Group's position in the global energy transition</li> <li>• The statements are published on our website and are reinforced at the start of all internal staff presentations.</li> </ul>
<p><b>Return to the office</b></p> <p>Whilst the majority of staff continued to attend sites throughout the pandemic, as vaccination rates increased across the globe the Group considered how we could safely have office-based staff return to the office.</p>	<ul style="list-style-type: none"> <li>● Colleagues</li> <li>● Shareholders</li> </ul>	<ul style="list-style-type: none"> <li>• The Group's COVID-19 Taskforce which was established at the onset of the COVID-19 pandemic continued to oversee and plan for impacts on all elements of the business from the pandemic</li> <li>• The Board was presented with regular updates of the impact the pandemic was having on all elements of the business</li> <li>• Consideration was also given to inter-office and operational site visits.</li> </ul>	<ul style="list-style-type: none"> <li>• The Board approved investment in improving technology to allow virtual working between the offices and sites</li> <li>• The Board considered and challenged the proposed return to work plans, including discussion around the need for balance between the desire to bring employees together whilst allowing flexibility, and ensuring it is done in a safe and appropriate manner.</li> </ul>
<b>Financial</b>			
<p><b>Renewal of the Group's borrowing base</b></p> <p>The Group relies on a working capital facility to finance its ongoing business. The facility was due to expire on 14 April 2021. Negotiations for its renewal and extension commenced in Q4 2020.</p>	<ul style="list-style-type: none"> <li>● Colleagues</li> <li>● Shareholders</li> <li>● Customers and suppliers</li> <li>● Government</li> <li>● Financial institutions</li> </ul>	<ul style="list-style-type: none"> <li>• The CFO presented an overview of the working capital facility to the Board</li> <li>• The Board considered the current and future capital structure of the Group.</li> </ul>	<p>On recommendation of the Group CFO, the Board agreed to extend the Group's financing facility for an additional two years to April 2023.</p>
<p><b>Capital expenditure for IT project</b></p> <p>The Group uses a number of IT systems to operate its business. An ongoing project to rationalise the systems where possible is currently underway to simplify the end-to-end platform.</p>	<ul style="list-style-type: none"> <li>● Colleagues</li> <li>● Shareholders</li> <li>● Customers and suppliers</li> <li>● Government</li> <li>● Financial institutions</li> </ul>	<ul style="list-style-type: none"> <li>• The CFO presented an investment case, rationale systems and expanded its main trade capture and operational management system</li> <li>• The Board considered the investment and the benefits of having the systems integrated</li> <li>• This investment would allow for end-to-end supply chain management and integration into its primarily ERP system, Oracle Cloud.</li> </ul>	<p>The Board approved a capital budget to invest in the expansion of the capability of its primary trade capture system.</p>
<p><b>Insurance renewal</b></p> <p>The Group maintains a global insurance programme to provide coverage for operations. This includes a credit insurance platform to insure its counterparty risk. With renewal due, the Group undertook a review of its coverage and insurance provider to ensure it was fit for purpose.</p>	<ul style="list-style-type: none"> <li>● Shareholders</li> <li>● Customers and suppliers</li> <li>● Financial institutions</li> </ul>	<ul style="list-style-type: none"> <li>• The Board was presented with an update on the insurance market and rising premiums</li> <li>• As assessment of the current credit insurance policy was provided to the Board along with alternative options.</li> </ul>	<p>On recommendation of the Group CFO, the Board approved the change of credit insurance providers.</p>

## Section 172(1) – Board activities

	Interested stakeholder groups		Our decision process	Our decision
<b>Strategic priorities</b>				
<p><b>Production of advanced biofuels from municipal waste</b></p> <p>Supporting our priority of developing new forms of renewable liquid fuels, the Group regularly review opportunities for advanced biofuels.</p>	<ul style="list-style-type: none"> <li>● Colleagues</li> <li>● Shareholders</li> <li>● Environment</li> <li>● Customers and suppliers</li> </ul>	<ul style="list-style-type: none"> <li>● Communities</li> <li>● Government</li> <li>● Financial institutions</li> </ul>	<ul style="list-style-type: none"> <li>• The Board reviewed the investment case for the project</li> <li>• Several executive and non-executive Board members visited the joint venture partners pilot site</li> <li>• The Board assessed both the financial and non-financial implications of the project</li> <li>• The Board gave consideration to the evolving legislative environment and the ability of this project to help reduce carbon emissions through the production of lower carbon renewable fuels.</li> </ul>	<p>The Board has agreed to invest in a project to produce advanced biofuels from municipal waste in the UK, proceeding with committing resources and capital to invest in the Front End Engineering Design (FEED) phase of the project.</p>
<p><b>Installation of EV chargers across Irish retail forecourts</b></p> <p>Following the acquisition of the Amber Petroleum retail estate in Ireland, the Group considered what investment could be made at our Irish forecourts to support the energy transition.</p> <p>The forecourts operate under the Inver and Amber brands.</p>	<ul style="list-style-type: none"> <li>● Colleagues</li> <li>● Shareholders</li> <li>● Environment</li> <li>● Customers and suppliers</li> </ul>	<ul style="list-style-type: none"> <li>● Communities</li> <li>● Government</li> <li>● Financial institutions</li> </ul>	<ul style="list-style-type: none"> <li>• The Board was presented with an investment case to support a collaboration with ESB to install rapid and high-powered EV chargers across its Irish retail footprint</li> <li>• In addition to the financial case, the Board gave consideration how the investment aligned with its wider mission, values and ESG priorities.</li> </ul>	<p>The Board approved the collaboration with ESB.</p>
<b>Legal and regulatory</b>				
<p><b>Approval of statutory accounts</b></p> <p>The Group prepares statutory financial reports which are not only a legal requirement, but are used by our stakeholders to understand the financial performance and decisions taken by the Group.</p>	<ul style="list-style-type: none"> <li>● Shareholders</li> <li>● Customers and suppliers</li> <li>● Financial institutions</li> </ul>		<ul style="list-style-type: none"> <li>• The final statutory accounts and any adjusting items are presented to the Audit Committee</li> <li>• The Audit Committee reviews these and once satisfied, recommends to the Board to approve the statutory accounts.</li> </ul>	<p>On the recommendation of the Audit Committee, the Board approved the statutory accounts and authorised them for issue.</p>
<p><b>Introduction of E10 in UK</b></p> <p>In 2021 the UK changed the gasoline fuel specification from a maximum 5% ethanol to 10% ethanol.</p>	<ul style="list-style-type: none"> <li>● Colleagues</li> <li>● Shareholders</li> <li>● Environment</li> </ul>	<ul style="list-style-type: none"> <li>● Customers and suppliers</li> <li>● Government</li> </ul>	<ul style="list-style-type: none"> <li>• The Board discussed impacts the legislative change would have on the business</li> <li>• The legislative changes have impacts on the Group's processes, systems, and commercial offering.</li> </ul>	<ul style="list-style-type: none"> <li>• An operation action plan was prepared to address the changes to the E10 legislation</li> <li>• Engagement with our customers and the wider industry to be undertaken to ensure minimal effect to our customers.</li> </ul>

## Executive Directors

### Christian Flach

#### CEO

Christian joined Greenergy in 2019 and took over as CEO that same year. Joining from Marquard & Bahls, Christian has held a range of leadership roles throughout his career and has considerable experience in the fuel infrastructure and fuel supply sectors.

### Paul Bateson

#### Chief Operating Officer

Paul joined Greenergy in 2007 and brings over 35 years' experience in the downstream oil sector, including at Exxon, Conoco Phillips, and Louis Dreyfus Refining and Marketing. He manages the company's trading, biodiesel manufacturing and international businesses.

### Caroline Lumbard

#### UK Trading Director

Since joining Greenergy over 20 years ago, Caroline has helped champion our rapid sales and customer growth. As UK Trading Director, Caroline is responsible for the Group's UK sales, purchasing and operations strategies and leads complex supply chain activities with major oil companies in the UK. Caroline also has responsibility for our branded retail sales in the UK.

### Adam Traeger

#### Chief Financial Officer

A Chartered Accountant, Adam joined Greenergy in 2008. More recently Adam was Director of Investments, responsible for the Group's global mergers and acquisitions and company investments. Adam was appointed Chief Financial Officer in 2018.

### Tamara Earley

#### Chief Corporate Affairs Officer

Tamara has over 30 years' experience in the oil industry, including 25 with Greenergy. Before Greenergy, Tamara worked with Safeway and BP in various roles. Tamara oversees our relationship with Government and leads our ESG programme.

### Chris O'Callaghan

#### Head of Ireland Retail & Supply

Chris joined us following our acquisition of Inver Energy in 2017. After 18 years at Chevron, Chris acquired Inver in 2004, successfully growing the business and launching the Inver retail brand in Ireland. Chris manages Greenergy's operations in Ireland where we market as Inver Energy and Amber Petroleum.

