

# Greenergy Fuels Holdings Limited

Extract from the Strategic Report pages 48-55 for the nine month period ended 30 September 2025

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## Corporate Governance statement

All entities in the Greenergy Group operate under the Group Corporate Governance Framework mandated by the Board of Directors (the 'Group Board') of the parent company Greenergy Group Limited.

The Group has adopted the Wates Corporate Governance Principles as part of its governance framework. These principles guide how the Group and its subsidiaries are led, how decisions are made and how long-term value is created for stakeholders in alignment with the Greenergy Way and Greenergy's values. The Company's governance arrangements reflect those that are set out in the Greenergy Group Limited Annual Report.

## Section 172(1) Companies Act 2006 Statement

The Board recognises its duty under Section 172 of the Companies Act 2006 to act in good faith and to promote the success of the Company for the benefit of its shareholder as a whole, while considering the impact on its decisions on stakeholders including employees, customers, suppliers, communities, the environment and others.

The Company, a holding company whose parent is Greenergy Group Limited, is led by Directors who all serve on the Group's Executive Committee and understand their responsibility to make decisions that support the long-term success of both the Company and the wider Group. Consistent with the Group's Governance Framework, matters relevant to the Directors' duties under section 172 are considered at the appropriate level by the Group Board in relation to both the Group and the Company.

Delivering the Greenergy Way and securing long-term success require active and ongoing engagement with stakeholders. The Directors ensure that the views and priorities of key stakeholders are regularly taken into account across the organisation, supported by the Executive Committee and senior management. Stakeholder interests and the long-term implications of decisions are integral to the Company's strategic planning processes and inform all major decisions. Key stakeholders for the company are consistent with those for the Group.

Further detail on the Group's approach is set out in the Greenergy Group Limited's Annual Report.